

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 2242, July 15, 1941
Reference to Circulars Nos. 2129, 2131, 2132, 2144, 2171, 2182,
2183, 2185, 2187, 2188, 2194, 2195, 2207, 2208, 2216, 2219,
2221, 2222, 2223, 2226, 2229, 2232, 2233, 2238 and 2241.]

**Executive Order No. 8389, as Amended, and Regulations Issued Pursuant Thereto,
Relating to Transactions in Foreign Exchange, Etc.**

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

For your information we quote below the text of a telegram received today from the Treasury Department:

General License No. 45, issued under Executive Order No. 8389, as amended, has been amended as follows:

CODE OF FEDERAL REGULATIONS
Title 31—Money and Finance: Treasury
Chapter I—Monetary Offices, Department of the Treasury
Part 131—General Licenses under Executive Order No. 8389,
April 10, 1940, as amended, and Regulations
issued pursuant thereto.
Section 131.45

TREASURY DEPARTMENT
Office of the Secretary
July 15, 1941

AMENDMENT OF GENERAL LICENSE NO. 45, UNDER EXECUTIVE ORDER NO. 8389,
APRIL 10, 1940, AS AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO,
RELATING TO TRANSACTIONS IN FOREIGN EXCHANGE, ETC.*

General License No. 45 is hereby amended as follows:

(a) Paragraph (1) thereof is amended to read as follows:

“(1) A general license is hereby granted authorizing any banking institution within the United States to make payments from blocked accounts, other than blocked accounts of Norway, Denmark, the Netherlands, Belgium, Luxembourg, France, Latvia, Estonia, Lithuania, Rumania, Bulgaria, Hungary, Yugoslavia, or Greece, or any national thereof, of documentary drafts drawn under irrevocable letters of credit issued or confirmed by a domestic bank prior to June 14, 1941.”

(b) Paragraph (4) thereof is amended to read as follows:

“This license shall expire at the close of business on August 15, 1941.”

E. H. FOLEY, JR.
Acting Secretary of the Treasury.

* Part 131;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941; Regulations, April 10, 1940, as amended June 14, 1941.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.